

Committee: Performance & Audit Committee

Agenda Item

Date: 23 June 2011

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Title: Internal Audit Strategy and Charter & Terms of Reference 2011/12

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Item for decision

Summary

1. The Council has arrangements in place to ensure risks to the Council achieving its objectives are identified and managed. This report informs Members of the review and updating of the Internal Audit Strategy and the Internal Audit Charter & Terms of Reference 2011/12

Recommendations

2. That members approve the revised Internal Audit Strategy 2011/12
3. That members approve the revised Internal Audit Charter and Terms of Reference 2011/12

Financial Implications

4. None. There are no costs associated with the recommendations in this report.

Background Papers

5. The following papers were referred to by the author in the preparation of this report and are available for inspection from the author of the report.

Internal Audit Strategy 2011/12 – appendix 1

Internal Audit Charter & Terms of Reference 2011/12 – appendix 2

Impact

- 6.

Communication/Consultation	The Council's Strategic Management Board has approved the Internal Audit Charter & Terms of Reference and Strategy. They will also be circulated to Divisional Heads and Heads of Service once approved by this committee
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Community Safety	none
Equalities	none
Health and Safety	none
Human Rights/Legal Implications	none
Sustainability	none
Ward-specific impacts	none
Workforce/Workplace	none

Situation

- The Internal Audit Strategy 2011/12 and the Internal Audit Charter & Terms of Reference 2011/12 have been reviewed and updated to ensure continued compliance with the CIPFA Code of Practice for Internal Audit in Local Government.

Risk Analysis

8.

Risk	Likelihood	Impact	Mitigating actions
Adverse Audit Commission comment if the Internal Audit Charter & Terms of Reference and Strategy do not comply with the CIPFA Code of Practice for Internal Audit in Local Government.	1 = Little or no likelihood Internal Audit function is an integral part of the Council	2 = Some risk or impact Statutory requirement, adverse Audit Commission Report	Annual review and approval of Charter & Terms of Reference and Strategy by members and Strategic Management

1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project.